

COPY

STATE OF INDIANA  
INDIANA UTILITY REGULATORY COMMISSION

PETITION OF INDIANA-AMERICAN )  
WATER COMPANY, INC. FOR )  
AUTHORITY TO INCREASE ITS RATES )  
AND CHARGES FOR WATER AND )  
SEWER SERVICE, FOR APPROVAL OF )  
NEW SCHEDULES OF RATES AND )  
CHARGES APPLICABLE THERETO, )  
AND FOR APPROVAL OF CERTAIN )  
TARIFF CHANGES TO IMPLEMENT A )  
TRACKING MECHANISM FOR )  
PURCHASED POWER COSTS )

CAUSE NO. 43187

FILED

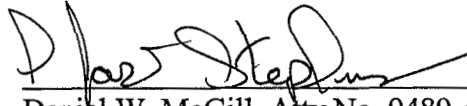
MAR 26 2007

INDIANA UTILITY  
REGULATORY COMMISSION

PETITIONER'S SUBMISSION OF  
LATE FILED EXHIBIT EJG-2-U

Petitioner, Indiana-American Water Company, Inc. ("Petitioner") by counsel, submits herewith a corrected Exhibit EJG-2-U as a late filed exhibit. Petitioner submitted these schedules at the evidentiary hearing on Petitioner's case-in-chief on March 20, 2007. Petitioner's witness, Ed Grubb, testified at the evidentiary hearing that Petitioner had identified additional revisions that were required to Exhibit EJG-2-U that were not identified in time to reflect in the evidence submitted at the hearing. Mr. Grubb committed to preparing a late-filed exhibit revising the schedules after the hearing. Accordingly, Petitioner has attached revised Exhibit EJG-2-U hereto as a late filed exhibit in accordance with 170 IAC 1-1.1-18(f).

Respectfully submitted,

A handwritten signature in dark ink, appearing to read "P. Jason Stephenson", is written over a horizontal line.

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## CERTIFICATE OF SERVICE

The undersigned hereby certifies that a copy of the foregoing was served by First Class United States Mail, postage prepaid, upon the following, this 26<sup>th</sup> day of March, 2007.

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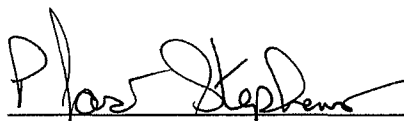
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P. Jason Stephenson

Rate Case Summary - Updated - Revised

Line	Description	Total	Total Water Groups	Wabash	Total Sewer	Northwest	Moore -ville	Warsaw	West Lafayette	Winchester
1	PRESENT RATES:									
2										
3	Operating Revenues	\$141,938,306								
4										
5	<u>Less Deductions:</u>									
6	Operating & Maint.	63,780,084								
7	Depreciation	26,001,608								
8	Amortization	422,736								
9	General Taxes	17,313,628								
10	State Income Taxes	2,053,234								
11	Federal Income Taxes	6,677,466								
12	Total Deductions	<u>116,248,756</u>								
13										
14	Pro-Forma Operating Income	<u>\$25,689,550</u>								
15										
16										
17	REVENUE REQUIREMENT AND									
18	INCREASE COMPARISON:									
19										
20	Rate of Return	11.50% 7.90%								
21	x Original Cost Net Investment	<u>\$497,745,925</u>								
22	Required Operating Income - Original Cost	39,321,929								
23	Fair Value Increment	984,732								
24	Fair Value Increment Adjustment	0								
25	Required Operating Income - Fair Value	40,306,662								
26	Total (Excess)/Deficiency from Pro-Forma									
27	Operating Income at Present Rates	14,617,112								
28	x Revenue Factor	1.7562								
29	Increase/(Decrease) of Revenue Required									
30	without Phase-in of Common Rates	\$25,670,570								
31	Reclass Based upon Phase-in of									
32	Common Rates	\$0								
33	Increase/(Decrease) of Revenue Proposed									
34	under Phase-in of Common Rates	<u>\$25,670,570</u>								
35										
36	% Increase/(Decrease) on Total Revenues	18.09%								
37										
38	Revenue Requirement	<u>\$167,608,876</u>								

Proposed Rate Income Statement - Updated - Revised

Line	Description	Total Company	Total Water Groups	Wabash	Total Sewer	Northwest	Moore's -ville	Warsaw	West Lafayette	Winchester
1	Increases by Line Items from Revenue Factor									
2										
3	Operating & Maint.	2.941108% \$325,095								
4	General Taxes	6.649950% 735,050								
5	State Income Taxes	19.198761% 2,122,126								
6	Federal Income Taxes	71.210181% 7,871,189								
7		100.000000% 11,053,460								
8	Operating Income	14,617,110								
9	Revenues	\$25,670,570								
10										
11										
12										
13										
14	PROPOSED RATES:									
15										
16	Operating Revenues	\$167,608,876								
17										
18	Less Deductions:									
19	Operating & Maint.	64,105,179								
20	Depreciation	26,001,608								
21	Amortization	422,736								
22	General Taxes	18,048,678								
23	State Income Taxes	4,175,360								
24	Federal Income Taxes	14,548,655								
25	Total Deductions	127,302,216								
26										
27	Pro-Forma Operating Income	\$40,306,660								

Indiana-American Water Company  
Cause No. 43187  
Calculation of Original Cost Rate Base  
Total Company  
as of June 30, 2006  
UPDATED

Type of Filing: \_\_\_ Original X Updated \_\_\_ RevisedSchedule 1  
Page 1 of 10

Line No.	Components of Original Cost Rate Base	Per Books at June, 2006	Change	Per Books at December 2006	Pro Forma Adjustments	Allocation of Corp. / CSC Rate Base	Adjusted Total as of December, 2006
1	Utility Plant:						
2	Plant in service	\$ 825,757,433	\$ 25,495,247	\$ 851,252,680	\$ 7,246,569	\$ 0	\$ 858,499,249
3	Capitalized tank painting	440,565	0	440,565	0	0	440,565
4	Deferred depreciation	2,394,137	0	2,394,137	0	0	2,394,137
5	Post-in-service AFUDC	4,280,607	0	4,280,607	0	0	4,280,607
6		<u>\$ 832,872,742</u>	<u>\$ 25,495,247</u>	<u>\$ 858,367,988</u>	<u>\$ 7,246,569</u>	<u>\$ 0</u>	<u>\$ 865,614,557</u>
7							
8	Accumulated Depreciation:						
9	Plant in service	\$ 218,435,420	\$ 7,967,685	\$ 226,403,105	\$ 599,177	\$ (1)	\$ 227,002,282
10	Plant in service - amortization	27,105	2,460	29,565	0	(1)	29,564
11	Capitalized tank painting	322,455	15,358	337,812	0	0	337,812
12	Deferred depreciation	826,384	49,481	876,315	0	0	876,315
13	Post-in-service AFUDC	1,359,985	81,135	1,442,445	0	0	1,442,445
14		<u>\$ 220,971,350</u>	<u>\$ 8,116,119</u>	<u>\$ 229,089,243</u>	<u>\$ 599,177</u>	<u>\$ (2)</u>	<u>\$ 229,688,419</u>
15							
16							
17	NET UTILITY PLANT	<u>\$ 611,901,392</u>	<u>\$ 17,379,128</u>	<u>\$ 629,278,745</u>	<u>\$ 6,647,392</u>	<u>\$ 2</u>	<u>\$ 635,926,139</u>
18							
19	Deduct:						
20	Contributions in aid of construction	\$ 71,645,367	\$ 201,614	\$ 71,846,981	\$ -	\$ (1)	\$ 71,846,981
21	Customer advances for construction	62,562,239	5,520,188	68,082,427	0	0	68,082,427
22	Capacity Adjustment - Somerset	0	0	0	143,462	0	143,462
23		<u>\$ 134,207,606</u>	<u>\$ 5,721,802</u>	<u>\$ 139,929,408</u>	<u>\$ 143,462</u>	<u>\$ (1)</u>	<u>\$ 140,072,870</u>
24							
25	Add:						
26	Acquisition Adjustment (net)	796,040	(43,329)	752,711	0	0	752,711
27	Materials and supplies (13 Month Average)	1,265,335	(125,390)	1,139,945	0	0	1,139,945
28		<u>\$ 2,061,375</u>	<u>\$ (168,719)</u>	<u>\$ 1,892,656</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,892,656</u>
29							
30							
31	ORIGINAL COST RATE BASE	<u>\$ 479,755,161</u>	<u>\$ 11,488,607</u>	<u>\$ 491,241,993</u>	<u>\$ 6,503,930</u>	<u>\$ 2</u>	<u>\$ 497,745,925</u>
32							
33							
34							

Indiana-American Water Company  
Cause No. 43187  
Calculation of Original Cost Rate Base  
Corporate  
as of June 30, 2006  
UPDATED

Type of Filing: \_\_\_ Original \_\_\_X\_Updated \_\_\_X\_Revised

Schedule 1  
Page 2 of 10

Line No.	Components of Original Cost Rate Base	Per Books at June, 2006	Change	Per Books at December 2006	Pro Forma Adjustments	Allocation of Corp. / CSC Rate Base	Adjusted Total as of December, 2006
1	Utility Plant:						
2	Plant in service	\$ 9,695,180	\$ 103,763	\$ 9,798,943	\$ 5,818,706	\$ (15,617,649)	\$ -
3	Capitalized tank painting		0	0	0	0	0
4	Deferred depreciation		0	0	0	0	0
5	Post-in-service AFUDC		0	0	0	0	0
6		<u>\$ 9,695,180</u>	<u>\$ 103,763</u>	<u>\$ 9,798,943</u>	<u>\$ 5,818,706</u>	<u>\$ (15,617,649)</u>	<u>\$ -</u>
7							
8	Accumulated Depreciation:						
9	Plant in service	\$ 1,289,578	\$ (739,622)	\$ 549,956	\$ 595,322	\$ (1,145,278)	\$ -
10	Plant in service - amortization	27,105	2,460	29,565	0	(29,565)	0
11	Capitalized tank painting		0	0	0	0	0
12	Deferred depreciation		0	0	0	0	0
13	Post-in-service AFUDC		0	0	0	0	0
14		<u>\$ 1,316,683</u>	<u>\$ (737,162)</u>	<u>\$ 579,521</u>	<u>\$ 595,322</u>	<u>\$ (1,174,843)</u>	<u>\$ -</u>
15							
16							
17	NET UTILITY PLANT	<u>\$ 8,378,497</u>	<u>\$ 840,925</u>	<u>\$ 9,219,422</u>	<u>\$ 5,223,384</u>	<u>\$ (14,442,806)</u>	<u>\$ -</u>
18							
19	Deduct:						
20	Contributions in aid of construction	\$ 6,392	\$ -	\$ 6,392	\$ -	\$ (6,392)	\$ -
21	Customer advances for construction		0	0	0	0	0
22	Capacity Adjustment - Somerset		0	0	0	0	0
23		<u>\$ 6,392</u>	<u>\$ -</u>	<u>\$ 6,392</u>	<u>\$ -</u>	<u>\$ (6,392)</u>	<u>\$ -</u>
24							
25	Add:						
26	Acquisition Adjustment (net)	0	0	0	0	0	0
27	Materials and supplies (13 Month Average)		0	0	0	0	0
28		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
29							
30							
31	ORIGINAL COST RATE BASE	<u>\$ 8,372,106</u>	<u>\$ 840,925</u>	<u>\$ 9,213,031</u>	<u>\$ 5,223,384</u>	<u>\$ (14,436,415)</u>	<u>\$ -</u>
32							
33							
34							

Indiana-American Water Company  
Cause No. 43187  
Calculation of Original Cost Rate Base  
Water Groups  
as of June 30, 2006  
UPDATED

Type of Filing: ☐ Original ☒ Updated ☒ RevisedSchedule 1  
Page 3 of 10

						2.06%	
Line No.	Components of Original Cost Rate Base	Per Books at June, 2006	Change	Per Books at December 2006	Pro Forma Adjustments	Allocation of Corp. / CSC Rate Base	Adjusted Total as of December, 2006
1	Utility Plant:						
2	Plant in service	\$ 522,119,625	\$ 20,410,406	\$ 542,530,031	\$ -	\$ 10,390,422	\$ 552,920,453
3	Capitalized tank painting	0	0	0	0	0	0
4	Deferred depreciation	2,327,817	0	2,327,817	0	0	2,327,817
5	Post-in-service AFUDC	4,065,703	0	4,065,703	0	0	4,065,703
6		<u>\$ 528,513,144</u>	<u>\$ 20,410,406</u>	<u>\$ 548,923,550</u>	<u>\$ -</u>	<u>\$ 10,390,422</u>	<u>\$ 559,313,972</u>
7							
8	Accumulated Depreciation:						
9	Plant in service	\$ 149,247,935	\$ 6,864,521	\$ 156,112,456	\$ -	\$ 761,953	\$ 156,874,409
10	Plant in service - amortization	0	0	0	0	19,670	19,670
11	Capitalized tank painting	0	0	0	0	0	0
12	Deferred depreciation	815,785	49,252	865,037	0	0	865,037
13	Post-in-service AFUDC	1,329,828	80,535	1,410,363	0	0	1,410,363
14		<u>\$ 151,393,548</u>	<u>\$ 6,994,308</u>	<u>\$ 158,387,856</u>	<u>\$ -</u>	<u>\$ 781,623</u>	<u>\$ 159,169,479</u>
15							
16							
17	NET UTILITY PLANT	<u>\$ 377,119,596</u>	<u>\$ 13,416,098</u>	<u>\$ 390,535,695</u>	<u>\$ -</u>	<u>\$ 9,608,799</u>	<u>\$ 400,144,494</u>
18							
19	Deduct:						
20	Contributions in aid of construction	\$ 41,335,019	\$ 172,148	\$ 41,507,167	\$ -	\$ 4,253	\$ 41,511,420
21	Customer advances for construction	33,361,353	3,491,453	36,852,805	0	0	36,852,805
22	Capacity Adjustment - Somerset	0	0	0	106,209	0	106,209
23		<u>\$ 74,696,372</u>	<u>\$ 3,663,601</u>	<u>\$ 78,359,973</u>	<u>\$ 106,209</u>	<u>\$ 4,253</u>	<u>\$ 78,470,435</u>
24	Add:						
25	Prepayments						
26	Acquisition Adjustment (net)	770,046	(42,817)	727,229	0	0	727,229
27	Materials and supplies (13 Month Average)	698,553	(77,685)	620,868	0	0	620,868
28		<u>\$ 1,468,599</u>	<u>\$ (120,502)</u>	<u>\$ 1,348,097</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,348,097</u>
29							
30							
31	ORIGINAL COST RATE BASE	<u>\$ 303,891,824</u>	<u>\$ 9,631,995</u>	<u>\$ 313,523,819</u>	<u>\$ (106,209)</u>	<u>\$ 9,604,546</u>	<u>\$ 323,022,156</u>
32							
33							
34							



**Petitioner's Exhibit EJC-3 - U**

**Schedule 1**  
**Page 4 of 10**

Line No.	Components of Original Cost Rate Base	Per Books at June, 2006	Change	Per Books at December 2006	Pro Forma Adjustments	Allocation of Corp. / CSC Rate Base	Adjusted Total as of December, 2006
1	Utility Plant:					0.13%	
2	Plant in service	\$ 975,684	\$ 36,938	\$ 1,012,623	\$ -	\$ 24,988	\$ 1,037,611
3	Capitalized tank painting	0	0	0	0	0	0
4	Deferred depreciation	3,813	0	3,813	0	0	3,813
5	Post-in-service AFUDC	5,331	0	5,331	0	0	5,331
6		<u>\$ 984,828</u>	<u>\$ 36,938</u>	<u>\$ 1,021,767</u>	<u>\$ -</u>	<u>\$ 24,988</u>	<u>\$ 1,046,755</u>
7							
8	Accumulated Depreciation:						
9	Plant in service	\$ 222,570	\$ 11,729	\$ 234,299	\$ -	\$ 1,833	\$ 236,132
10	Plant in service - amortization	0	0	0	0	47	47
11	Capitalized tank painting	0	0	0	0	0	0
12	Deferred depreciation	707	49	756	0	0	756
13	Post-in-service AFUDC	1,010	70	1,080	0	0	1,080
14		<u>\$ 224,287</u>	<u>\$ 11,848</u>	<u>\$ 236,135</u>	<u>\$ -</u>	<u>\$ 1,880</u>	<u>\$ 238,015</u>
15							
16							
17	NET UTILITY PLANT	<u>\$ 760,542</u>	<u>\$ 25,090</u>	<u>\$ 785,632</u>	<u>\$ -</u>	<u>\$ 23,108</u>	<u>\$ 808,740</u>
18							
19	Deduct:						
20	Contributions in aid of construction	\$ 106,263	\$ -	\$ 106,263	\$ -	\$ 10	\$ 106,273
21	Customer advances for construction	31,897	0	31,897	0	0	31,897
22	Capacity Adjustment - Somerset	0	0	0	37,253	0	37,253
23		<u>\$ 138,160</u>	<u>\$ -</u>	<u>\$ 138,160</u>	<u>\$ 37,253</u>	<u>\$ 10</u>	<u>\$ 175,423</u>
24							
25	Add:						
26	Acquisition Adjustment (net)	25,993	(511)	25,482	0	0	25,482
27	Materials and supplies (13 Month Average)	1,044	(336)	708	0	0	708
28		<u>\$ 27,038</u>	<u>\$ (848)</u>	<u>\$ 26,190</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,190</u>
29							
30							
31	ORIGINAL COST RATE BASE	<u>\$ 649,419</u>	<u>\$ 24,243</u>	<u>\$ 673,661</u>	<u>\$ (37,253)</u>	<u>\$ 23,098</u>	<u>\$ 659,506</u>

Line No.	Components of Original Cost Rate Base	Per Books at June, 2006	Change	Per Books at December 2006	Pro Forma Adjustments	Allocation of Corp. / CSC Rate Base	Adjusted Total as of December, 2006
1	Utility Plant:					1.60%	
2	Plant in service	\$ 8,994,245	\$ 220,474	\$ 9,214,719	\$ -	\$ 249,882	\$ 9,464,601
3	Capitalized tank painting		0	0	0	0	0
4	Deferred depreciation	0	0	0	0	0	0
5	Post-in-service AFUDC	0	0	0	0	0	0
6		<u>\$ 8,994,245</u>	<u>\$ 220,474</u>	<u>\$ 9,214,719</u>	<u>\$ -</u>	<u>\$ 249,882</u>	<u>\$ 9,464,601</u>
7							
8	Accumulated Depreciation:						
9	Plant in service	\$ 2,911,706	\$ 60,669	\$ 2,972,374	\$ -	\$ 18,324	\$ 2,990,698
10	Plant in service - amortization		0	0	0	473	473
11	Capitalized tank painting	0	0	0	0	0	0
12	Deferred depreciation	0	0	0	0	0	0
13	Post-in-service AFUDC	0	0	0	0	0	0
14		<u>\$ 2,911,706</u>	<u>\$ 60,669</u>	<u>\$ 2,972,374</u>	<u>\$ -</u>	<u>\$ 18,797</u>	<u>\$ 2,991,171</u>
15							
16							
17	NET UTILITY PLANT	<u>\$ 6,082,539</u>	<u>\$ 159,805</u>	<u>\$ 6,242,344</u>	<u>\$ -</u>	<u>\$ 231,085</u>	<u>\$ 6,473,429</u>
18							
19	Deduct:						
20	Contributions in aid of construction	\$ 700,680	\$ -	\$ 700,680	\$ -	\$ 102	\$ 700,782
21	Customer advances for construction	180,956	(1,167)	179,789	0	0	179,789
22	Capacity Adjustment - Somerset		0	0	0	0	0
23		<u>\$ 881,636</u>	<u>\$ (1,167)</u>	<u>\$ 880,469</u>	<u>\$ -</u>	<u>\$ 102</u>	<u>\$ 880,571</u>
24							
25	Add:						
26	Acquisition Adjustment (net)	0	0	0	0	0	0
27	Materials and supplies (13 Month Average)	21,412	(4,173)	17,239	0	0	17,239
28		<u>\$ 21,412</u>	<u>\$ (4,173)</u>	<u>\$ 17,239</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,239</u>
29							
30							
31	ORIGINAL COST RATE BASE	<u>\$ 5,222,316</u>	<u>\$ 156,798</u>	<u>\$ 5,379,114</u>	<u>\$ -</u>	<u>\$ 230,983</u>	<u>\$ 5,610,097</u>
32							
33							
34							

Indiana-American Water Company  
Cause No. 43187  
Calculation of Original Cost Rate Base  
Northwest  
as of June 30, 2006  
UPDATED

Type of Filing: ☐ Original ☒ Updated ☐ RevisedSchedule 1  
Page 6 of 10

						24.52%		
Line No.	Components of Original Cost Rate Base	Per Books at June, 2006	Change	Per Books at December 2006	Pro Forma Adjustments	Allocation of Corp. / CSC Rate Base	Adjusted Total as of December, 2006	
1	Utility Plant:							
2	Plant in service	\$ 237,028,368	\$ 3,612,852	\$ 240,641,220	\$ 1,427,863	\$ 3,829,448	\$ 245,898,531	
3	Capitalized tank painting		0	0	0	0	0	
4	Deferred depreciation	62,507	0	62,507	0	0	62,507	
5	Post-in-service AFUDC	209,573	0	209,573	0	0	209,573	
6		<u>\$ 237,300,449</u>	<u>\$ 3,612,852</u>	<u>\$ 240,913,301</u>	<u>\$ 1,427,863</u>	<u>\$ 3,829,448</u>	<u>\$ 246,170,612</u>	
7								
8	Accumulated Depreciation:							
9	Plant in service	\$ 53,034,455	\$ 1,380,893	\$ 54,415,347	\$ 3,855	\$ 280,822	\$ 54,700,025	
10	Plant in service - amortization		0	0	0	7,249	7,249	
11	Capitalized tank painting	0	0	0	0	0	0	
12	Deferred depreciation	9,892	180	10,522	0	0	10,522	
13	Post-in-service AFUDC	29,147	530	31,002	0	0	31,002	
14		<u>\$ 53,073,494</u>	<u>\$ 1,383,378</u>	<u>\$ 54,456,872</u>	<u>\$ 3,855</u>	<u>\$ 288,071</u>	<u>\$ 54,748,798</u>	
15								
16								
17	NET UTILITY PLANT	<u>\$ 184,226,954</u>	<u>\$ 2,229,474</u>	<u>\$ 186,456,429</u>	<u>\$ 1,424,008</u>	<u>\$ 3,541,377</u>	<u>\$ 191,421,813</u>	
18								
19	Deduct:							
20	Contributions in aid of construction	\$ 23,000,340	\$ 19,468	\$ 23,019,808	\$ -	\$ 1,567	\$ 23,021,375	
21	Customer advances for construction	22,705,449	1,221,449	23,926,898	0	0	23,926,898	
22	Capacity Adjustment - Somerset		0	0	0	0	0	
23		<u>\$ 45,705,789</u>	<u>\$ 1,240,917</u>	<u>\$ 46,946,705</u>	<u>\$ -</u>	<u>\$ 1,567</u>	<u>\$ 46,948,272</u>	
24								
25	Add:							
26	Acquisition Adjustment (net)	0	0	0	0	0	0	
27	Materials and supplies (13 Month Average)	462,708	(20,225)	442,484	0	0	442,484	
28		<u>\$ 462,708</u>	<u>\$ (20,225)</u>	<u>\$ 442,484</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 442,484</u>	
29								
30								
31	ORIGINAL COST RATE BASE	<u>\$ 138,983,874</u>	<u>\$ 968,333</u>	<u>\$ 139,952,207</u>	<u>\$ 1,424,008</u>	<u>\$ 3,539,810</u>	<u>\$ 144,916,025</u>	
32								
33								
34								

**Petitioner's Exhibit EJG-3 - U**

**Schedule 1**  
**Page 7 of 10**

1.31%

Line No.	Components of Original Cost Rate Base	Per Books at June, 2006	Change	Per Books at December 2006	Pro Forma Adjustments	Allocation of Corp. / CSC Rate Base	Adjusted Total as of December, 2006
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1	Utility Plant:						
2	Plant in service	\$ 8,231,161	\$ 69,171	\$ 8,300,332	\$ -	\$ 204,591	\$ 8,504,923
3	Capitalized tank painting	90,123	0	90,123	0	0	90,123
4	Deferred depreciation	0	0	0	0	0	0
5	Post-in-service AFUDC	0	0	0	0	0	0
6		\$ 8,321,284	\$ 69,171	\$ 8,390,455	\$ -	\$ 204,591	\$ 8,595,046

8	Accumulated Depreciation:						
9	Plant in service	\$ 1,810,247	\$ 58,090	\$ 1,868,337	\$ -	\$ 15,003	\$ 1,883,340
10	Plant in service - amortization	0	0	0	0	387	387
11	Capitalized tank painting	71,097	3,004	74,101	0	0	74,101
12	Deferred depreciation	0	0	0	0	0	0
13	Post-in-service AFUDC	0	0	0	0	0	0
14		\$ 1,881,344	\$ 61,094	\$ 1,942,438	\$ -	\$ 15,390	\$ 1,957,828

16	NET UTILITY PLANT	\$ 6,439,940	\$ 8,077	\$ 6,448,017	\$ -	\$ 189,201	\$ 6,637,218
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19	Deduct:						
20	Contributions in aid of construction	\$ 1,568,795	\$ 1,373	\$ 1,570,168	\$ -	\$ 84	\$ 1,570,252
21	Customer advances for construction	594,916	(31,043)	563,874	0	0	563,874
22	Capacity Adjustment - Somerset	0	0	0	0	0	0
23		\$ 2,163,712	\$ (29,670)	\$ 2,134,042	\$ -	\$ 84	\$ 2,134,126

25	Add:						
26	Acquisition Adjustment (net)	0	0	0	0	0	0
27	Materials and supplies (13 Month Average)	2,983	(1,116)	1,867	0	0	1,867
28		\$ 2,983	\$ (1,116)	\$ 1,867	\$ -	\$ -	\$ 1,867

31	ORIGINAL COST RATE BASE	\$ 4,279,211	\$ 36,631	\$ 4,315,842	\$ -	\$ 189,117	\$ 4,504,959
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Indiana-American Water Company  
Cause No. 43187  
Calculation of Original Cost Rate Base  
Warsaw  
as of June 30, 2006  
UPDATED

Type of Filing: \_\_\_ Original \_\_\_X\_Updated \_\_\_X\_Revised

Schedule 1  
Page 8 of 10

						1.55%	
Line No.	Components of Original Cost Rate Base	Per Books at June, 2006	Change	Per Books at December 2006	Pro Forma Adjustments	Allocation of Corp. / CSC Rate Base	Adjusted Total as of December, 2006
1	Utility Plant:						
2	Plant in service	\$ 11,337,046	\$ 434,396	\$ 11,771,442	\$ -	\$ 242,074	\$ 12,013,516
3	Capitalized tank painting	154,369	0	154,369	0	0	154,369
4	Deferred depreciation	0	0	0	0	0	0
5	Post-in-service AFUDC	0	0	0	0	0	0
6		<u>\$ 11,491,415</u>	<u>\$ 434,396</u>	<u>\$ 11,925,811</u>	<u>\$ -</u>	<u>\$ 242,074</u>	<u>\$ 12,167,885</u>
7							
8	Accumulated Depreciation:						
9	Plant in service	\$ 3,369,603	\$ 150,243	\$ 3,519,846	\$ -	\$ 17,752	\$ 3,537,598
10	Plant in service - amortization		0	0	0	458	458
11	Capitalized tank painting	109,748	5,415	115,163	0	0	115,163
12	Deferred depreciation	0	0	0	0	0	0
13	Post-in-service AFUDC	0	0	0	0	0	0
14		<u>\$ 3,479,351</u>	<u>\$ 155,658</u>	<u>\$ 3,635,009</u>	<u>\$ -</u>	<u>\$ 18,210</u>	<u>\$ 3,653,219</u>
15							
16							
17	NET UTILITY PLANT	<u>\$ 8,012,064</u>	<u>\$ 278,738</u>	<u>\$ 8,290,802</u>	<u>\$ -</u>	<u>\$ 223,864</u>	<u>\$ 8,514,666</u>
18							
19	Deduct:						
20	Contributions in aid of construction	\$ 1,040,368	\$ 5,277	\$ 1,045,645	\$ -	\$ 99	\$ 1,045,744
21	Customer advances for construction	1,099,985	317,247	1,417,232	0	0	1,417,232
22	Capacity Adjustment - Somerset		0	0	0	0	0
23		<u>\$ 2,140,353</u>	<u>\$ 322,524</u>	<u>\$ 2,462,877</u>	<u>\$ -</u>	<u>\$ 99</u>	<u>\$ 2,462,976</u>
24							
25	Add:						
26	Acquisition Adjustment (net)	0	0	0	0	0	0
27	Materials and supplies (13 Month Average)	30,939	(11,157)	19,782	0	0	19,782
28		<u>\$ 30,939</u>	<u>\$ (11,157)</u>	<u>\$ 19,782</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,782</u>
29							
30							
31	ORIGINAL COST RATE BASE	<u>\$ 5,902,650</u>	<u>\$ (54,943)</u>	<u>\$ 5,847,707</u>	<u>\$ -</u>	<u>\$ 223,765</u>	<u>\$ 6,071,472</u>
32							
33							
34							

**Schedule 1**  
**Page 9 of 10**

						3.62%	
Line No.	Components of Original Cost Rate Base	Per Books at June, 2006	Change	Per Books at December 2006	Pro Forma Adjustments	Allocation of Corp. / CSC Rate Base	Adjusted Total as of December, 2006
1	Utility Plant:						
2	Plant in service	\$ 22,779,417	\$ 570,705	\$ 23,350,122	\$ -	\$ 565,359	\$ 23,915,481
3	Capitalized tank painting	148,289	0	148,289	0	0	148,289
4	Deferred depreciation	0	0	0	0	0	0
5	Post-in-service AFUDC	0	0	0	0	0	0
6		<u>\$ 22,927,706</u>	<u>\$ 570,705</u>	<u>\$ 23,498,411</u>	<u>\$ -</u>	<u>\$ 565,359</u>	<u>\$ 24,063,770</u>
7							
8	Accumulated Depreciation:						
9	Plant in service	\$ 5,245,898	\$ 115,222	\$ 5,361,121	\$ -	\$ 41,459	\$ 5,402,580
10	Plant in service - amortization		0	0	0	1,070	1,070
11	Capitalized tank painting	95,763	5,001	100,764	0	0	100,764
12	Deferred depreciation	0	0	0	0	0	0
13	Post-in-service AFUDC	0	0	0	0	0	0
14		<u>\$ 5,341,661</u>	<u>\$ 120,223</u>	<u>\$ 5,461,885</u>	<u>\$ -</u>	<u>\$ 42,529</u>	<u>\$ 5,504,414</u>
15							
16							
17	NET UTILITY PLANT	<u>\$ 17,586,045</u>	<u>\$ 450,482</u>	<u>\$ 18,036,526</u>	<u>\$ -</u>	<u>\$ 522,830</u>	<u>\$ 18,559,356</u>
18							
19	Deduct:						
20	Contributions in aid of construction	\$ 3,407,856	\$ -	\$ 3,407,856	\$ -	231	\$ 3,408,087
21	Customer advances for construction	4,142,119	520,829	4,662,948	0	0	4,662,948
22	Capacity Adjustment - Somerset		0	0	0	0	0
23		<u>\$ 7,549,976</u>	<u>\$ 520,829</u>	<u>\$ 8,070,805</u>	<u>\$ -</u>	<u>231</u>	<u>\$ 8,071,036</u>
24							
25	Add:						
26	Acquisition Adjustment (net)	0	0	0	0	0	0
27	Materials and supplies (13 Month Average)	36,563	(4,084)	32,479	0	0	32,479
28		<u>\$ 36,563</u>	<u>\$ (4,084)</u>	<u>\$ 32,479</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 32,479</u>
29							
30							
31	ORIGINAL COST RATE BASE	<u>\$ 10,072,632</u>	<u>\$ (74,431)</u>	<u>\$ 9,998,201</u>	<u>\$ -</u>	<u>\$ 522,599</u>	<u>\$ 10,520,800</u>
32							
33							
34							

**Petitioner's Exhibit EJG-3 - U**

**Schedule 1**  
**Page 10 of 10**

Line No.	Components of Original Cost Rate Base	Per Books at June, 2006	Change	Per Books at December 2006	Pro Forma Adjustments	Allocation of Corp. / CSC Rate Base	Adjusted Total as of December, 2006
1	Utility Plant:					0.71%	
2	Plant in service	\$ 4,596,706	\$ 36,542	\$ 4,633,249	\$ -	\$ 110,885	\$ 4,744,134
3	Capitalized tank painting	47,784	0	47,784	0	0	47,784
4	Deferred depreciation	0	0	0	0	0	0
5	Post-in-service AFUDC	0	0	0	0	0	0
6		<u>\$ 4,644,490</u>	<u>\$ 36,542</u>	<u>\$ 4,681,033</u>	<u>\$ -</u>	<u>\$ 110,885</u>	<u>\$ 4,791,918</u>
7							
8	Accumulated Depreciation:						
9	Plant in service	\$ 1,303,429	\$ 65,942	\$ 1,369,370	\$ -	\$ 8,131	\$ 1,377,501
10	Plant in service - amortization		0	0	0	210	210
11	Capitalized tank painting	45,847	1,937	47,784	0	0	47,784
12	Deferred depreciation	0	0	0	0	0	0
13	Post-in-service AFUDC	0	0	0	0	0	0
14		<u>\$ 1,349,275</u>	<u>\$ 67,879</u>	<u>\$ 1,417,154</u>	<u>\$ -</u>	<u>\$ 8,341</u>	<u>\$ 1,425,495</u>
15							
16							
17	NET UTILITY PLANT	<u>\$ 3,295,215</u>	<u>\$ (31,337)</u>	<u>\$ 3,263,878</u>	<u>\$ -</u>	<u>\$ 102,544</u>	<u>\$ 3,366,422</u>
18							
19	Deduct:						
20	Contributions in aid of construction	\$ 479,653	\$ 3,349	\$ 483,002	\$ -	\$ 45	\$ 483,047
21	Customer advances for construction	445,564	1,420	446,984	0	0	446,984
22	Capacity Adjustment - Somerset		0	0	0	0	0
23		<u>\$ 925,217</u>	<u>\$ 4,768</u>	<u>\$ 929,986</u>	<u>\$ -</u>	<u>\$ 45</u>	<u>\$ 930,031</u>
24							
25	Add:						
26	Acquisition Adjustment (net)	0	0	0	0	0	0
27	Materials and supplies (13 Month Average)	11,133	(6,614)	4,519	0	0	4,519
28		<u>\$ 11,133</u>	<u>\$ (6,614)</u>	<u>\$ 4,519</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,519</u>
29							
30							
31	ORIGINAL COST RATE BASE	<u>\$ 2,381,130</u>	<u>\$ (42,719)</u>	<u>\$ 2,338,411</u>	<u>\$ -</u>	<u>\$ 102,499</u>	<u>\$ 2,440,910</u>
32							
33							
34							

Indiana-American Water Company  
Cause No. 43187  
Pro Forma Income Statement  
for Total Company  
as of June 30, 2006

Type of Filing: \_\_\_ Original \_\_\_X\_Updated \_\_\_X\_Revised  
Work Paper Reference:

Schedule 1  
Page 1 of 10

Line No.	Total Indiana	Reference to Supporting Schedules	Test Year Ended June 2006	Adjustments	Corporate Allocation	Pro Forma Present Rates	Adjustments	Pro Forma Proposed Rates
1	Operating Revenues	GMV-2 Schedule 1	\$ 137,222,468	\$ 4,715,838	\$ -	\$ 141,938,306	\$ 25,670,570	\$ 167,608,876
2								
3	Operating Expenses							
4	Operation and maintenance							
5	Labor	GMV-3 Schedule 2	\$ 11,915,051	\$ 1,960,734	\$ -	\$ 13,875,785	\$ -	\$ 13,875,785
6	Purchased water	GMV-3 Schedule 3	615,800	110,000	0	725,800	0	725,800
7	Purchased power	GMV-3 Schedule 4	5,268,575	76,453	0	5,345,028	0	5,345,028
8	Chemicals	GMV-3 Schedule 5	1,289,807	344,788	0	1,634,595	0	1,634,595
9	Waste disposal	GMV-3 Schedule 6	1,242,718	0	0	1,242,718	0	1,242,718
10	Management fees	GMV-3 Schedule 7	15,327,484	846,480	0	16,173,964	0	16,173,964
11	Group insurance	GMV-3 Schedule 8	4,062,751	888,918	0	4,951,669	0	4,951,669
12	Pensions	GMV-3 Schedule 9	2,613,411	(242,240)	0	2,371,171	0	2,371,171
13	Regulatory expense	GMV-3 Schedule 10	350,570	99,877	0	450,447	0	450,447
14	Insurance, other than group	GMV-3 Schedule 11	1,590,166	(19,229)	0	1,570,937	0	1,570,937
15	Customer accounting	GMV-3 Schedule 12	4,608,102	(682,798)	0	3,925,304	325,095	4,250,399
16	Rents	GMV-3 Schedule 13	356,588	37,500	0	394,088	0	394,088
17	General office expense	GMV-3 Schedule 14	2,406,317	(1,242,340)	0	1,163,977	0	1,163,977
18	Miscellaneous	GMV-3 Schedule 15	5,587,562	785,944	0	6,373,506	0	6,373,506
19	Maintenance expense	GMV-3 Schedule 16	7,187,186	(3,606,091)	0	3,581,095	0	3,581,095
20								
21	Total operation and maintenance		\$ 64,422,088	\$ (642,004)	\$ -	\$ 63,780,084	\$ 325,095	\$ 64,105,179
22								
23	Depreciation expense	GMV-3 Schedule 17	\$ 19,810,106	\$ 6,191,502	\$ -	\$ 26,001,608	\$ -	\$ 26,001,608
24	Amortization	GMV-3 Schedule 18	260,920	161,816	0	422,736	0	422,736
25	General Taxes	GMV-3 Schedule 19	17,736,114	(422,486)	0	17,313,628	735,050	18,048,678
26	State income taxes	EJG-4 Schedule 1	1,536,145	517,089	0	2,053,234	2,122,126	4,175,360
27	Federal income taxes	EJG-4 Schedule 1	6,039,432	638,034	0	6,677,466	7,871,189	14,548,655
28								
29	Total operating expenses		\$ 109,804,805	\$ 6,443,951	\$ -	\$ 116,248,756	\$ 11,053,460	\$ 127,302,216
30								
31	Utility Operating Income		\$ 27,417,663	\$ (1,728,113)	\$ -	\$ 25,689,550	\$ 14,617,110	\$ 40,306,660
32								



Indiana-American Water Company  
Cause No. 43187  
Pro Forma Income Statement  
for the Corporate District  
as of June 30, 2006

Type of Filing: \_\_\_ Original \_\_\_X\_Updated \_\_\_X\_ Revised  
Work Paper Reference:

Schedule 1  
Page 2 of 10

Line No.	Corporate	Reference to Supporting Schedules	Test Year Ended June 2006	Adjustments	Corporate Allocation	Pro Forma Present Rates	Adjustments	Pro Forma Proposed Rates
1	Operating Revenues	GMV-2 Schedule 1	\$ (2,355,831)	\$ 2,356,004	\$ (173)	\$ -		
2								
3	Operating Expenses							
4	Operation and maintenance							
5	Labor	GMV-3 Schedule 2	\$ 961,305	\$ 201,337	\$ (1,162,642)	\$ -		
6	Purchased water	GMV-3 Schedule 3	0	0	0	0		
7	Purchased power	GMV-3 Schedule 4	91,367	(91,367)	0	0		
8	Chemicals	GMV-3 Schedule 5	0	0	0	0		
9	Waste disposal	GMV-3 Schedule 6	0	0	0	0		
10	Management fees	GMV-3 Schedule 7	15,316,981	857,003	(16,173,964)	0		
11	Group insurance	GMV-3 Schedule 8	5,012,799	(4,819,634)	(193,165)	0		
12	Pensions	GMV-3 Schedule 9	3,011,914	0	(3,011,914)	0		
13	Regulatory expense	GMV-3 Schedule 10	350,570	0	(350,570)	0		
14	Insurance, other than group	GMV-3 Schedule 11	1,641,691	(19,229)	(1,622,462)	0		
15	Customer accounting	GMV-3 Schedule 12	4,508,725	(2,554,252)	(1,954,473)	0		
16	Rents	GMV-3 Schedule 13	0	0	0	0		
17	General office expense	GMV-3 Schedule 14	1,797,536	(1,242,340)	(555,196)	0		
18	Miscellaneous	GMV-3 Schedule 15	2,101,507	19,892	(2,121,399)	0		
19	Maintenance expense	GMV-3 Schedule 16	4,186,403	(3,951,474)	(234,929)	0		
20								
21	Total operation and maintenance		\$ 38,980,778	\$ (11,600,064)	\$ (27,380,714)	\$ -		
22								
23	Depreciation expense	GMV-3 Schedule 17	\$ (2,554,927)	\$ 5,149,695	\$ (2,594,768)	\$ -		
24	Amortization	GMV-3 Schedule 18	130,320	64,440	(194,760)	0		
25	General Taxes	GMV-3 Schedule 19	2,417,258	(1,885,487)	(531,771)	0		
26	State income taxes	EJG-4 Schedule 1	1,536,145	(1,536,145)	0	0		
27	Federal income taxes	EJG-4 Schedule 1	6,039,432	(6,039,432)	0	0		
28								
29	Total operating expenses		\$ 46,549,006	\$ (15,846,993)	\$ (30,702,013)	\$ -		
30								
31	Utility Operating Income		\$ (48,904,837)	\$ 18,202,997	\$ 30,701,840	\$ -		
32								

Indiana-American Water Company  
Cause No. 43187  
Pro Forma Income Statement  
for the Mooresville District  
as of June 30, 2006

Schedule 1  
Page 3 of 10

Type of Filing: ☐ Original ☒ Updated ☒ Revised

Work Paper Reference:

Line No.	Mooresville	Reference to Supporting Schedules	Test Year Ended June 2006	Adjustments	Corporate Allocation	Pro Forma Present Rates	Adjustments	Pro Forma Proposed Rates
1	Operating Revenues	GMV-2 Schedule 1	\$ 1,485,756	\$ 43,446	\$ 2	\$ 1,529,204		
2								
3	Operating Expenses							
4	Operation and maintenance							
5	Labor	GMV-3 Schedule 2	\$ 158,711	\$ 7,060	\$ 15,231	\$ 181,002		
6	Purchased water	GMV-3 Schedule 3	0	0	0	0		
7	Purchased power	GMV-3 Schedule 4	55,565	0	0	55,565		
8	Chemicals	GMV-3 Schedule 5	15,844	(6,163)	0	9,681		
9	Waste disposal	GMV-3 Schedule 6	0	0	0	0		
10	Management fees	GMV-3 Schedule 7	0	0	211,879	211,879		
11	Group insurance	GMV-3 Schedule 8	(15,574)	85,779	2,530	72,736		
12	Pensions	GMV-3 Schedule 9	(7,737)	(6,898)	39,456	24,821		
13	Regulatory expense	GMV-3 Schedule 10	0	1,308	4,592	5,901		
14	Insurance, other than group	GMV-3 Schedule 11	(913)	0	21,254	20,341		
15	Customer accounting	GMV-3 Schedule 12	2,585	24,801	25,604	52,990		
16	Rents	GMV-3 Schedule 13	12,168	0	0	12,168		
17	General office expense	GMV-3 Schedule 14	18,786	0	7,273	26,059		
18	Miscellaneous	GMV-3 Schedule 15	35,989	26,659	27,790	90,438		
19	Maintenance expense	GMV-3 Schedule 16	31,371	0	3,078	34,449		
20								
21	Total operation and maintenance		\$ 306,795	\$ 132,547	\$ 358,687	\$ 798,029		
22								
23	Depreciation expense	GMV-3 Schedule 17	\$ 218,527	\$ 20,775	\$ 33,991	\$ 273,293		
24	Amortization	GMV-3 Schedule 18	0	0	2,551	2,551		
25	General Taxes	GMV-3 Schedule 19	250,870	(102,953)	6,966	154,883		
26	State income taxes	EJG-4 Schedule 1	0	21,192	0	21,192		
27	Federal income taxes	EJG-4 Schedule 1	0	70,044	0	70,044		
28								
29	Total operating expenses		\$ 776,192	\$ 141,605	\$ 402,196	\$ 1,319,993		
30								
31	Utility Operating Income		\$ 709,564	\$ (98,159)	\$ (402,194)	\$ 209,211		
32								

Indiana-American Water Company  
Cause No. 43187  
Pro Forma Income Statement  
for the Northwest District  
as of June 30, 2006

Schedule 1  
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Type of Filing: ☐ Original ☒ Updated ☐ Revised

Work Paper Reference:

Line No.	Northwest	Reference to Supporting Schedules	Test Year Ended June 2006	Adjustments	Corporate Allocation	Pro Forma Present Rates	Adjustments	Pro Forma Proposed Rates
1	Operating Revenues	GMV-2 Schedule 1	\$ 38,234,191	\$ 757,572	\$ 42	\$ 38,991,805		
2								
3	Operating Expenses							
4	Operation and maintenance							
5	Labor	GMV-3 Schedule 2	\$ 3,717,086	\$ 545,804	\$ 285,545	\$ 4,548,435		
6	Purchased water	GMV-3 Schedule 3	423,943	110,000	0	533,943		
7	Purchased power	GMV-3 Schedule 4	1,603,925	0	0	1,603,925		
8	Chemicals	GMV-3 Schedule 5	393,938	96,403	0	490,341		
9	Waste disposal	GMV-3 Schedule 6	543,947	0	0	543,947		
10	Management fees	GMV-3 Schedule 7	0	0	3,972,326	3,972,326		
11	Group insurance	GMV-3 Schedule 8	(479,182)	1,990,442	47,441	1,558,702		
12	Pensions	GMV-3 Schedule 9	(190,113)	(35,991)	739,726	513,623		
13	Regulatory expense	GMV-3 Schedule 10	0	24,490	85,995	110,485		
14	Insurance, other than group	GMV-3 Schedule 11	(25,188)	0	397,990	372,802		
15	Customer accounting	GMV-3 Schedule 12	34,652	471,348	480,019	986,019		
16	Rents	GMV-3 Schedule 13	149,054	37,500	0	186,554		
17	General office expense	GMV-3 Schedule 14	149,770	0	136,356	286,126		
18	Miscellaneous	GMV-3 Schedule 15	1,193,456	315,937	521,016	2,030,409		
19	Maintenance expense	GMV-3 Schedule 16	1,167,918	223,038	57,699	1,448,655		
20								
21	Total operation and maintenance		\$ 8,683,206	\$ 3,778,972	\$ 6,724,111	\$ 19,186,289		
22								
23	Depreciation expense	GMV-3 Schedule 17	\$ 4,482,675	\$ 1,863,806	\$ 636,497	\$ 6,982,978		
24	Amortization	GMV-3 Schedule 18	2,915	1,345	47,833	52,093		
25	General Taxes	GMV-3 Schedule 19	5,462,161	2,486,442	130,603	8,079,206		
26	State income taxes	EJG-4 Schedule 1	0	157,741	0	157,741		
27	Federal income taxes	EJG-4 Schedule 1	0	339,177	0	339,177		
28								
29	Total operating expenses		\$ 18,630,957	\$ 8,627,483	\$ 7,539,044	\$ 34,797,484		
30								
31	Utility Operating Income		\$ 19,603,234	\$ (7,869,911)	\$ (7,539,002)	\$ 4,194,321		
32								

Indiana-American Water Company  
Cause No. 43187  
Pro Forma Income Statement  
for the Wabash District  
as of June 30, 2006

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Type of Filing: ☐ Original ☒ Updated ☒ Revised  
Work Paper Reference:

Line No.	Wabash	Reference to Supporting Schedules	Test Year Ended June 2006	Adjustments	Corporate Allocation	Pro Forma Present Rates	Adjustments	Pro Forma Proposed Rates
1	Operating Revenues	GMV-2 Schedule 1	\$ 1,826,577	\$ 112,142	\$ 3	\$ 1,938,722		
2								
3	Operating Expenses							
4	Operation and maintenance							
5	Labor	GMV-3 Schedule 2	\$ 182,382	\$ 31,341	\$ 18,719	\$ 232,442		
6	Purchased water	GMV-3 Schedule 3	0	0	0	0		
7	Purchased power	GMV-3 Schedule 4	161,076	12,886	0	173,962		
8	Chemicals	GMV-3 Schedule 5	9,310	638	0	9,948		
9	Waste disposal	GMV-3 Schedule 6	0	0	0	0		
10	Management fees	GMV-3 Schedule 7	0	0	260,401	260,401		
11	Group insurance	GMV-3 Schedule 8	(17,735)	98,997	3,110	84,372		
12	Pensions	GMV-3 Schedule 9	(8,191)	(3,969)	48,492	36,332		
13	Regulatory expense	GMV-3 Schedule 10	0	1,598	5,609	7,207		
14	Insurance, other than group	GMV-3 Schedule 11	(966)	0	25,959	24,993		
15	Customer accounting	GMV-3 Schedule 12	1,549	30,803	31,467	63,819		
16	Rents	GMV-3 Schedule 13	4,761	0	0	4,761		
17	General office expense	GMV-3 Schedule 14	22,701	0	8,939	31,640		
18	Miscellaneous	GMV-3 Schedule 15	63,918	7,857	34,155	105,930		
19	Maintenance expense	GMV-3 Schedule 16	115,574	2,400	3,782	121,756		
20								
21	Total operation and maintenance		\$ 534,379	\$ 182,552	\$ 440,632	\$ 1,157,563		
22								
23	Depreciation expense	GMV-3 Schedule 17	\$ 303,404	\$ (28,680)	\$ 41,516	\$ 316,240		
24	Amortization	GMV-3 Schedule 18	0	0	3,136	3,136		
25	General Taxes	GMV-3 Schedule 19	156,015	(3,749)	8,562	160,828		
26	State income taxes	EJG-4 Schedule 1	0	14,188	0	14,188		
27	Federal income taxes	EJG-4 Schedule 1	0	37,640	0	37,640		
28								
29	Total operating expenses		\$ 993,798	\$ 201,951	\$ 493,846	\$ 1,689,594		
30								
31	Utility Operating Income		\$ 832,779	\$ (89,809)	\$ (493,843)	\$ 249,127		
32								

Indiana-American Water Company  
Cause No. 43187  
Pro Forma Income Statement  
for the Warsaw District  
as of June 30, 2006

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Type of Filing: Original X\_Updated X\_Revised  
Work Paper Reference:

Line No.	Warsaw	Reference to Supporting Schedules	Test Year Ended June 2006	Adjustments	Corporate Allocation	Pro Forma Present Rates	Adjustments	Pro Forma Proposed Rates
1	Operating Revenues	GMV-2 Schedule 1	\$ 2,265,607	\$ 25,204	\$ 3	\$ 2,290,814		
2								
3	Operating Expenses							
4	Operation and maintenance							
5	Labor	GMV-3 Schedule 2	\$ 213,370	\$ 47,371	\$ 18,137	\$ 278,878		
6	Purchased water	GMV-3 Schedule 3	0	0	0	0		
7	Purchased power	GMV-3 Schedule 4	147,105	0	0	147,105		
8	Chemicals	GMV-3 Schedule 5	29,122	2,783	0	31,905		
9	Waste disposal	GMV-3 Schedule 6	0	0	0	0		
10	Management fees	GMV-3 Schedule 7	0	0	252,314	252,314		
11	Group insurance	GMV-3 Schedule 8	(15,108)	108,629	3,013	96,534		
12	Pensions	GMV-3 Schedule 9	(6,695)	(192)	46,986	40,099		
13	Regulatory expense	GMV-3 Schedule 10	0	1,548	5,434	6,982		
14	Insurance, other than group	GMV-3 Schedule 11	(864)	0	25,148	24,284		
15	Customer accounting	GMV-3 Schedule 12	1,531	29,214	30,490	61,235		
16	Rents	GMV-3 Schedule 13	17,876	0	0	17,876		
17	General office expense	GMV-3 Schedule 14	23,438	0	8,661	32,099		
18	Miscellaneous	GMV-3 Schedule 15	87,250	1,814	33,094	122,158		
19	Maintenance expense	GMV-3 Schedule 16	129,471	21,757	3,665	154,893		
20								
21	Total operation and maintenance		\$ 626,496	\$ 212,924	\$ 426,942	\$ 1,266,361		
22								
23	Depreciation expense	GMV-3 Schedule 17	\$ 321,833	\$ 29,666	\$ 40,219	\$ 391,718		
24	Amortization	GMV-3 Schedule 18	0	0	3,038	3,038		
25	General Taxes	GMV-3 Schedule 19	184,333	(8,446)	8,296	184,182		
26	State income taxes	EJG-4 Schedule 1	0	31,420	0	31,420		
27	Federal income taxes	EJG-4 Schedule 1	0	100,916	0	100,916		
28								
29	Total operating expenses		\$ 1,132,662	\$ 366,479	\$ 478,495	\$ 1,977,636		
30								
31	Utility Operating Income		\$ 1,132,945	\$ (341,276)	\$ (478,492)	\$ 313,178		
32								

Indiana-American Water Company  
Cause No. 43187  
Pro Forma Income Statement  
for the West Lafayette District  
as of June 30, 2006

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Type of Filing: ☐ Original ☒ Updated ☒ Revised  
Work Paper Reference:

Line No.	W. Lafayette	Reference to Supporting Schedules	Test Year Ended June 2006	Adjustments	Corporate Allocation	Pro Forma Present Rates	Adjustments	Pro Forma Proposed Rates
1	Operating Revenues	GMV-2 Schedule 1	\$ 3,700,975	\$ (10,896)	\$ 6	\$ 3,690,085		
2								
3	Operating Expenses							
4	Operation and maintenance							
5	Labor	GMV-3 Schedule 2	\$ 324,928	\$ 80,804	\$ 42,204	\$ 447,936		
6	Purchased water	GMV-3 Schedule 3	0	0	0	0		
7	Purchased power	GMV-3 Schedule 4	165,442	11,764	0	177,206		
8	Chemicals	GMV-3 Schedule 5	34,073	10,350	0	44,423		
9	Waste disposal	GMV-3 Schedule 6	0	0	0	0		
10	Management fees	GMV-3 Schedule 7	0	0	587,115	587,115		
11	Group insurance	GMV-3 Schedule 8	(34,352)	195,231	7,012	167,891		
12	Pensions	GMV-3 Schedule 9	(15,794)	(3,694)	109,332	89,845		
13	Regulatory expense	GMV-3 Schedule 10	0	3,616	12,691	16,306		
14	Insurance, other than group	GMV-3 Schedule 11	(1,864)	0	58,733	56,869		
15	Customer accounting	GMV-3 Schedule 12	879	20,454	70,947	92,280		
16	Rents	GMV-3 Schedule 13	6,068	0	0	6,068		
17	General office expense	GMV-3 Schedule 14	31,076	0	20,154	51,230		
18	Miscellaneous	GMV-3 Schedule 15	93,801	23,887	77,007	194,695		
19	Maintenance expense	GMV-3 Schedule 16	89,117	20,172	8,528	117,817		
20								
21	Total operation and maintenance		\$ 693,374	\$ 362,584	\$ 993,723	\$ 2,049,681		
22								
23	Depreciation expense	GMV-3 Schedule 17	\$ 610,704	\$ 49,910	\$ 93,931	\$ 754,545		
24	Amortization	GMV-3 Schedule 18	0	0	7,070	7,070		
25	General Taxes	GMV-3 Schedule 19	322,567	2,832	19,303	344,703		
26	State income taxes	EJG-4 Schedule 1	0	44,303	0	44,303		
27	Federal income taxes	EJG-4 Schedule 1	0	143,483	0	143,483		
28								
29	Total operating expenses		\$ 1,626,645	\$ 603,113	\$ 1,114,026	\$ 3,343,784		
30								
31	Utility Operating Income		\$ 2,074,330	\$ (614,009)	\$ (1,114,020)	\$ 346,301		
32								

Indiana-American Water Company  
Cause No. 43187  
Pro Forma Income Statement  
for the Winchester District  
as of June 30, 2006

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Type of Filing: \_\_\_ Original \_\_\_X\_Updated \_\_\_X\_ Revised  
Work Paper Reference:

Line No.	Winchester	Reference to Supporting Schedules	Test Year Ended June 2006	Adjustments	Corporate Allocation	Pro Forma Present Rates	Adjustments	Pro Forma Proposed Rates
1	Operating Revenues	GMV-2 Schedule 1	\$ 809,841	\$ 20,398	\$ 1	\$ 830,240		
2								
3	Operating Expenses							
4	Operation and maintenance							
5	Labor	GMV-3 Schedule 2	\$ 81,015	\$ 1,895	\$ 8,255	\$ 91,165		
6	Purchased water	GMV-3 Schedule 3	0	0	0	0		
7	Purchased power	GMV-3 Schedule 4	17,401	0	0	17,401		
8	Chemicals	GMV-3 Schedule 5	5,997	1,264	0	7,261		
9	Waste disposal	GMV-3 Schedule 6	22,729	0	0	22,729		
10	Management fees	GMV-3 Schedule 7	0	0	114,835	114,835		
11	Group insurance	GMV-3 Schedule 8	(1,674)	41,344	1,371	41,042		
12	Pensions	GMV-3 Schedule 9	(789)	(7,018)	21,385	13,577		
13	Regulatory expense	GMV-3 Schedule 10	0	709	2,489	3,198		
14	Insurance, other than group	GMV-3 Schedule 11	(93)	0	11,519	11,426		
15	Customer accounting	GMV-3 Schedule 12	822	13,515	13,877	28,213		
16	Rents	GMV-3 Schedule 13	(894)	0	0	(894)		
17	General office expense	GMV-3 Schedule 14	8,164	0	3,942	12,106		
18	Miscellaneous	GMV-3 Schedule 15	33,359	18,666	15,062	67,087		
19	Maintenance expense	GMV-3 Schedule 16	32,333	2,500	1,668	36,501		
20								
21	Total operation and maintenance		\$ 198,370	\$ 72,875	\$ 194,403	\$ 465,648		
22								
23	Depreciation expense	GMV-3 Schedule 17	\$ 141,895	\$ 397	\$ 18,423	\$ 160,715		
24	Amortization	GMV-3 Schedule 18	0	0	1,383	1,383		
25	General Taxes	GMV-3 Schedule 19	67,776	15,153	3,776	86,704		
26	State income taxes	EJG-4 Schedule 1	0	6,847	0	6,847		
27	Federal income taxes	EJG-4 Schedule 1	0	20,319	0	20,319		
28								
29	Total operating expenses		\$ 408,041	\$ 115,591	\$ 217,984	\$ 741,616		
30								
31	Utility Operating Income		\$ 401,800	\$ (95,193)	\$ (217,983)	\$ 88,624		
32								

Indiana-American Water Company  
Cause No. 43187  
Pro Forma Income Statement  
Total Sewer Districts  
as of June 30, 2006

Schedule 1  
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Type of Filing: ☐ Original ☒ Updated ☒ Revised  
Work Paper Reference:

Line No.	Total Sewer	Reference to Supporting Schedules	Test Year Ended June 2006	Adjustments	Corporate Allocation	Pro Forma Present Rates	Adjustments	Pro Forma Proposed Rates
1	Operating Revenues	GMV-2 Schedule 1	\$ 339,412	\$ (18,808)	\$ -	\$ 320,604		
2								
3	Operating Expenses							
4	Operation and maintenance							
5	Labor	GMV-3 Schedule 2	\$ 21,017	\$ 24,457	\$ -	\$ 45,474		
6	Purchased water	GMV-3 Schedule 3	0	0	0	0		
7	Purchased power	GMV-3 Schedule 4	2,086	146	0	2,232		
8	Chemicals	GMV-3 Schedule 5	4,052	(743)	0	3,309		
9	Waste disposal	GMV-3 Schedule 6	149,426	0	0	149,426		
10	Management fees	GMV-3 Schedule 7	0	0	0	0		
11	Group insurance	GMV-3 Schedule 8	0	17,631	0	17,631		
12	Pensions	GMV-3 Schedule 9	0	2,268	0	2,268		
13	Regulatory expense	GMV-3 Schedule 10	0	160	561	721		
14	Insurance, other than group	GMV-3 Schedule 11	0	0	2,596	2,596		
15	Customer accounting	GMV-3 Schedule 12	7,971	3,092	0	11,063		
16	Rents	GMV-3 Schedule 13	0	0	0	0		
17	General office expense	GMV-3 Schedule 14	16	0	0	16		
18	Miscellaneous	GMV-3 Schedule 15	16,699	794	0	17,493		
19	Maintenance expense	GMV-3 Schedule 16	2,505	0	0	2,505		
20								
21	Total operation and maintenance		\$ 203,772	\$ 47,805	\$ 3,157	\$ 254,733		
22								
23	Depreciation expense	GMV-3 Schedule 17	\$ 20,993	\$ 4,717	\$ 4,152	\$ 29,862		
24	Amortization	GMV-3 Schedule 18	1,130	94	0	1,224		
25	General Taxes	GMV-3 Schedule 19	13,121	48,722	0	61,843		
26	State income taxes	EJG-4 Schedule 1	0	(3,309)	0	(3,309)		
27	Federal income taxes	EJG-4 Schedule 1	0	(14,443)	0	(14,443)		
28								
29	Total operating expenses		\$ 239,016	\$ 83,586	\$ 7,308	\$ 329,910		
30								
31	Utility Operating Income		\$ 100,396	\$ (102,394)	\$ (7,308)	\$ (9,306)		
32								



Indiana-American Water Company  
Indiana-American Water Company  
Cause No. 43187  
Pro Forma Income Statement  
for Water Groups One and Two  
as of June 30, 2006

Schedule 1  
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Type of Filing: ☐ Original ☒ Updated ☒ Revised  
Work Paper Reference:

Line No.	Total Water Groups	Reference to Supporting Schedules	Test Year Ended June 2006	Adjustments	Corporate Allocation	Pro Forma Present Rates	Adjustments	Pro Forma Proposed Rates
1	Operating Revenues	GMV-2 Schedule 1	\$ 90,915,940	\$ 1,430,777	\$ 115	\$ 92,346,832		
2								
3	Operating Expenses							
4	Operation and maintenance							
5	Labor	GMV-3 Schedule 2	\$ 6,255,237	\$ 1,020,664	\$ 774,552	\$ 8,050,453		
6	Purchased water	GMV-3 Schedule 3	191,857	0	0	191,857		
7	Purchased power	GMV-3 Schedule 4	3,024,608	143,024	0	3,167,632		
8	Chemicals	GMV-3 Schedule 5	797,471	240,256	0	1,037,727		
9	Waste disposal	GMV-3 Schedule 6	526,616	0	0	526,616		
10	Management fees	GMV-3 Schedule 7	10,523	(10,523)	10,775,095	10,775,095		
11	Group insurance	GMV-3 Schedule 8	(386,423)	3,170,499	128,686	2,912,763		
12	Pensions	GMV-3 Schedule 9	(169,184)	(186,746)	2,006,537	1,650,607		
13	Regulatory expense	GMV-3 Schedule 10	0	66,448	233,199	299,647		
14	Insurance, other than group	GMV-3 Schedule 11	(21,637)	0	1,079,262	1,057,625		
15	Customer accounting	GMV-3 Schedule 12	49,388	1,278,226	1,302,070	2,629,684		
16	Rents	GMV-3 Schedule 13	167,555	0	0	167,555		
17	General office expense	GMV-3 Schedule 14	354,830	0	369,872	724,702		
18	Miscellaneous	GMV-3 Schedule 15	1,961,583	370,438	1,413,276	3,745,297		
19	Maintenance expense	GMV-3 Schedule 16	1,432,494	75,516	156,510	1,664,520		
20								
21	Total operation and maintenance		\$ 14,194,918	\$ 6,167,803	\$ 18,239,059	\$ 38,601,779		
22								
23	Depreciation expense	GMV-3 Schedule 17	\$ 16,265,002	\$ (898,784)	\$ 1,726,040	\$ 17,092,258		
24	Amortization	GMV-3 Schedule 18	126,555	95,937	129,749	352,241		
25	General Taxes	GMV-3 Schedule 19	8,862,013	(975,001)	354,266	8,241,278		
26	State income taxes	EJG-4 Schedule 1	0	1,780,852	0	1,780,852		
27	Federal income taxes	EJG-4 Schedule 1	0	5,980,330	0	5,980,330		
28								
29	Total operating expenses		\$ 39,448,488	\$ 12,151,137	\$ 20,449,113	\$ 72,048,738		
30								
31	Utility Operating Income		\$ 51,467,452	\$ (10,720,360)	\$ (20,448,998)	\$ 20,298,094		
32								

Pro Forma Calculation of Federal and State Income Taxes - Updated - Revised

Line	Description	Total	Total Water Groups	Wabash	Total Sewer	Northwest	Moore's -ville	Warsaw	West Lafayette	Winchester
1	Operating Revenues	\$141,938,306	\$92,346,832	\$1,938,722	\$320,604	\$38,991,805	\$1,529,204	\$2,290,814	\$3,690,085	\$830,240
2										
3	<b>Less Deductions:</b>									
4	Operating & Maintenance Expenses	63,780,084	38,801,779	1,157,563	254,733	19,186,289	798,029	1,266,361	2,049,681	465,648
5	Depreciation - Tax Normalized	22,372,964	15,244,552	300,637	25,144	5,678,480	201,809	308,985	483,848	129,509
6	Amortization	422,736	352,241	3,136	1,224	52,093	2,551	3,038	7,070	1,383
7	General Taxes	17,313,628	8,241,278	160,828	61,843	8,079,206	154,883	184,182	344,703	86,704
8	Amortization of ITC	(229,964)	(180,605)	(4,941)	(204)	(36,646)	(1,001)	(4,356)	(1,503)	(708)
9	Permanent Taxable Differences	(81,227)	(50,245)	(1,127)	(98)	(23,787)	(1,235)	(1,731)	(2,521)	(483)
10	Interest on Customer Deposits	0	0	0	0	0	0	0	0	0
11	Interest Synchronization Deduction	16,425,617	10,659,732	185,133	21,764	4,782,229	148,664	200,359	347,186	80,550
12	Total Deductions	<u>120,003,838</u>	<u>72,868,733</u>	<u>1,801,228</u>	<u>364,407</u>	<u>37,717,864</u>	<u>1,303,701</u>	<u>1,956,839</u>	<u>3,228,463</u>	<u>762,603</u>
13										
14	Federal Taxable Income									
15	Before State Income Taxes	21,934,468	19,478,100	137,494	(43,803)	1,273,941	225,504	333,974	461,622	67,637
16	Less State Income Taxes	2,053,234	1,780,852	14,188	(3,309)	157,741	21,192	31,420	44,303	6,847
17	Plus Amortization of Reg. Assets/Liabilities	(58,366)	(37,879)	(660)	(76)	(16,990)	(531)	(712)	(1,232)	(286)
18	Less Allocation of Parent Company Interest	254,119	164,923	2,872	331	73,974	2,312	3,100	5,362	1,245
19	Federal Taxable Income	<u>\$19,568,749</u>	<u>\$17,494,446</u>	<u>\$119,774</u>	<u>(\$40,901)</u>	<u>\$1,025,236</u>	<u>\$201,469</u>	<u>\$298,742</u>	<u>\$410,725</u>	<u>\$59,259</u>
20										
21	<b>Current and Deferred Federal Income Taxes</b>									
22	Taxes @ 35% rate	\$6,849,064	\$6,123,056	\$41,921	(\$14,315)	\$358,833	\$70,514	\$104,560	\$143,754	\$20,741
23	Plus: SFAS 109 Amortization to FIT	58,366	37,879	660	76	16,990	531	712	1,232	286
24	Plus: Investment Credit Amortization	(229,964)	(180,605)	(4,941)	(204)	(36,646)	(1,001)	(4,356)	(1,503)	(708)
25	Total Federal Income Taxes	<u>6,677,466</u>	<u>5,980,330</u>	<u>37,640</u>	<u>(14,443)</u>	<u>339,177</u>	<u>70,044</u>	<u>100,916</u>	<u>143,483</u>	<u>20,319</u>
26	Less Test Year Expense	0	0	0	0	0	0	0	0	0
27	Pro-forma Adjustment	<u>\$6,677,466</u>	<u>\$5,980,330</u>	<u>\$37,640</u>	<u>(\$14,443)</u>	<u>\$339,177</u>	<u>\$70,044</u>	<u>\$100,916</u>	<u>\$143,483</u>	<u>\$20,319</u>
28										
29										
30	Federal Taxable Income									
31	Before State Income Taxes	\$21,934,468	\$19,478,100	\$137,494	(\$43,803)	\$1,273,941	\$225,504	\$333,974	\$461,622	\$67,637
32	Add: Utility Gross Receipts Tax	1,859,185	1,238,121	25,332	4,392	476,446	20,528	31,262	51,953	11,151
33	Add Amortization of Reg. Assets/Liabilities	(97,421)	(63,227)	(1,101)	(127)	(28,359)	(886)	(1,188)	(2,056)	(477)
34	State Taxable Income	<u>\$23,696,232</u>	<u>\$20,652,994</u>	<u>\$161,725</u>	<u>(\$39,538)</u>	<u>\$1,722,028</u>	<u>\$245,146</u>	<u>\$364,048</u>	<u>\$511,519</u>	<u>\$78,311</u>
35										
36	<b>Current and Deferred State Income Taxes</b>									
37	Supplemental Income Tax @ 8.5%	\$2,014,179	\$1,755,504	\$13,747	(\$3,360)	\$146,372	\$20,837	\$30,944	\$43,479	\$6,656
38	Plus: SFAS Amortization to SIT	39,055	25,348	441	51	11,369	355	476	824	191
39	Total State Income Taxes	<u>2,053,234</u>	<u>1,780,852</u>	<u>14,188</u>	<u>(3,309)</u>	<u>157,741</u>	<u>21,192</u>	<u>31,420</u>	<u>44,303</u>	<u>6,847</u>
40	Less Test Year Expense	0	0	0	0	0	0	0	0	0
41	Pro-forma Adjustment	<u>\$2,053,234</u>	<u>\$1,780,852</u>	<u>\$14,188</u>	<u>(\$3,309)</u>	<u>\$157,741</u>	<u>\$21,192</u>	<u>\$31,420</u>	<u>\$44,303</u>	<u>\$6,847</u>

Calculation of Effective Federal Income Tax Rate - Updated - Revised

<u>Line No.</u>		<u>Present Rates</u>	<u>Proposed Rates</u>
1	Utility Operating Income	\$25,689,550	\$40,306,660
2			
3	Book Depreciation - Tax Normalized Depreciation	3,628,644	3,628,644
4	Other Permanent Taxable Differences	(311,191)	(311,191)
5	Total Permanent Taxable Differences	<u>3,317,453</u>	<u>3,317,453</u>
6			
7			
8	Synchronized Interest	16,425,617	16,425,617
9	Interest on Customer Deposits	0	0
10	Allocated Parent Company Interest	<u>254,119</u>	<u>254,119</u>
11	Total Interest	<u>16,679,736</u>	<u>16,679,736</u>
12			
13			
14	Federal Income Taxes - Current & Deferred	6,849,064	14,720,253
15	Amortization of Investment Tax Credit	(229,964)	(229,964)
16	SFAS 109 Amortization to FIT	<u>58,366</u>	<u>58,366</u>
17	Total Federal Income Taxes	<u>6,677,466</u>	<u>14,548,655</u>
18			
19			
20	Taxable Net Income Before Federal Income Taxes	<u>\$19,004,733</u>	<u>\$41,493,032</u>
21	(L1 + L5 - L11 + L18)		
22			
23	Effective Federal Income Tax Rate (L17 / L20)	<u>35.14%</u>	<u>35.06%</u>